



L.L. Bradford
Certified Public Accountants & Consultants

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Trustees
Las Vegas Urban League - CAA
Las Vegas, Nevada

We have audited the accompanying statement of financial position of Las Vegas Urban League - CAA (a non-profit organization) as of June 30, 2010, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of Las Vegas Urban League - CAA's management. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Las Vegas Urban League - CAA as of June 30, 2010, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

L.L. Bradford & Company, LLC
Las Vegas, Nevada
December 3, 2010

LAS VEGAS CLARK COUNTY URBAN LEAGUE - CAA STATEMENT OF FINANCIAL POSITION JUNE 30, 2010

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 383,592
Cash and cash equivalents, restricted	161,940
Grants receivable	576,853
Prepaid expenses	21,543
Total current assets	1,143,928

PROPERTY AND EQUIPMENT, NET

559,910

OTHER ASSETS

Deposits	28,315
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Total assets	\$ 1,732,153
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 236,974
Accrued payroll	387,097
Accrued expenses	133,846
Note payable	90,408
Total current liabilities	848,325

COMMITMENTS AND CONTINGENCIES

NET ASSETS

Unrestricted	721,888
Temporarily restricted	161,940
Total net assets	883,828

Total liabilities and net assets	\$ 1,732,153
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